



# SKRC

## COMPLIANCE WEEKLY

A publication of Seward & Kissel Regulatory Compliance

**January 21, 2025**

SKRC Compliance Weekly is a weekly reminder of certain regulatory obligations that may apply to an SEC-registered investment adviser and CFTC-registered commodity pool operator and commodity trading advisor with a December 31 fiscal year-end that advises one or more private funds.

Obligation	Comment
TIC Form SLT due 1/23/2025	Must be filed by “US residents” on a monthly basis to report “long term cross border ownership” of securities in excess of \$1 billion. Data on the TIC Form SLT must be reported as of the last business day of the immediately preceding month (as-of date). The TIC Form SLT must be submitted to the Federal Reserve Bank no later than the 23rd calendar day of the month following the report as-of date. If the due date of the report falls on a weekend or holiday, TIC Form SLT should be submitted the following business day.
Quarterly Transaction Reports due 1/30/2025	Advisers Act Rule 204A-1(b)(2) requires “access persons” of a registered investment adviser to submit a transaction report to the chief compliance officer covering all transactions during the previous quarter no later than 30 days after the end of each calendar quarter.
Periodic Report for CPOs due 1/30/2025	CPOs are required to distribute a periodic report of their account statements within 30 calendar days of each month end. Note, however, that CPOs relying on an exemption under CFTC Rule 4.7 or Rule 4.12(b) are only required to distribute a periodic report of their account statements within 30 days of each quarter end.
NFA Bylaw 1101 Confirmation (for CPOs and CTAs) due 2/3/2025	A CPO of a pool with investors that are either (a) pools that are exempt under CFTC Rule 4.5 or Rule 4.13 or (b) CTAs that are exempt under CFTC Rule 4.14(a) (8) should confirm promptly after the beginning of each calendar year that each such exempt investor has affirmed its exemption, claimed another exemption, or properly registered with the CFTC and become a NFA member. Same requirement for CTAs.
Form SHO due 2/14/2025	For 2024. Registered CTAs must file a year-end Form CTA-PR within 45 days of the calendar year end.



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If you have any questions regarding the matters covered herein, please contact any of the attorneys listed below.

**Alexandra Alberstadt**

alberstadt@sewkis.com  
212-574-1217

**Robert M. Kurucz**

kurucz@sewkis.com  
202-661-7195

**Kevin Neubauer**

neubauer@sewkis.com  
212-574-1355

**Jay Baroody**

baroody@sewkis.com  
212-574-1347

**Nicholas R. Miller**

millern@sewkis.com  
212-574-1359

**Patricia A. Poglinco**

poglinco@sewkis.com  
212-574-1247

**Daniel Bresler**

bresler@sewkis.com  
212-574-1203

**Paul M. Miller**

millerp@sewkis.com  
202-661-7155

**Christopher C. Riccardi**

riccardi@sewkis.com  
212-574-1535

**Kevin Cassidy**

cassidy@sewkis.com  
212-574-1542

**Joseph M. Morrissey**

morrissey@sewkis.com  
212-574-1245

**Kris Swiatek**

swiatek@sewkis.com  
212-574-1670

**Debra Franzese**

franzese@sewkis.com  
212-574-1353

**David R. Mulle**

mulle@sewkis.com  
212-574-1452

**Robert B. Van Grover**

vangrover@sewkis.com  
212-574-1205

**Noelle Indelicato**

indelicato@sewkis.com  
212-574-1643

**Steven B. Nadel**

nadel@sewkis.com  
212-574-1231

**Daniel G. Viola**

viola@sewkis.com  
212-574-1457

**Lancelot A. King**

king@sewkis.com  
202-661-7196

One Battery Park Plaza  
New York, NY 10004  
212-574-1200 | 212-480-8421 (fax)  
sknyc@sewkis.com

901 K Street, NW  
Washington, DC 20001  
202-737-8833 | 212-480-8421 (fax)  
skdc@sewkis.com

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