



# COMPLIANCE WEEKLY

A Publication of Seward & Kissel Regulatory Compliance

SEPTEMBER 21, 2021

SKRC Compliance Weekly is a weekly reminder of certain regulatory obligations that may apply to an SEC-registered investment adviser and CFTC-registered commodity pool operator and commodity trading advisor with a December 31 fiscal year-end that advises one or more private funds.

| Obligation                                | Comment   |
|---|---|
| TIC Form SLT (due 9/23/2021).             | Must be filed by "US residents" on a monthly basis to report "long term cross border ownership" of securities in excess of \$1 billion. TIC Form SLT must be submitted to the Federal Reserve Bank no later than 23 calendar days following the last business day of the month. If the due date of the report falls on a weekend or holiday, TIC Form SLT should be submitted the following business day. |
| Periodic Report for CPOs (due 9/30/2021). | CPOs are required to distribute a periodic report of their account statements within 30 calendar days of each month end. Note, however, that CPOs relying on an exemption under CFTC Rule 4.7 or Rule 4.12(b) are only required to distribute a periodic report of their account statements within 30 days of each quarter end.   |

Please note that certain regulatory obligations may be subject to regulatory relief or extension due to circumstances related to COVID-19. Please visit [Seward & Kissel's COVID-19 Resource Center](#) for more information.

If you have any questions regarding the matters covered herein, please contact any of the attorneys listed below.

|  |  |   |  |   |
|--|--|---|--|---|
| <b>Debra Franzese</b><br>212-574-1353<br>franzese@sewkis.com   | <b>Paul M. Miller</b><br>202-737-8833<br>millerp@sewkis.com        | <b>Joseph M. Morrissey</b><br>212-574-1245<br>morrissey@sewkis.com    | <b>David R. Mulle</b><br>212-574-1452<br>mulle@sewkis.com        | <b>Steven B. Nadel</b><br>212-574-1231<br>nadel@sewkis.com  |
| <b>Kevin Neubauer</b><br>212-574-1355<br>neubauer@sewkis.com   | <b>Patricia A. Poglinco</b><br>212-574-1247<br>poglinco@sewkis.com | <b>Christopher C. Riccardi</b><br>212-574-1535<br>riccardi@sewkis.com | <b>Robert Van Grover</b><br>212-574-1205<br>vangrover@sewkis.com | <b>Daniel Bresler</b><br>212-574-1203<br>bresler@sewkis.com |
| <b>Robert L. Chender</b><br>212-574-1415<br>chender@sewkis.com | <b>David Tang</b><br>212-574-1260<br>tang@sewkis.com               | <b>Valentino Vasi</b><br>212-574-1281<br>vasi@sewkis.com              |  |   |

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