



# COMPLIANCE WEEKLY

A Publication of Seward & Kissel Regulatory Compliance

SEPTEMBER 14, 2021

SKRC Compliance Weekly is a weekly reminder of certain regulatory obligations that may apply to an SEC-registered investment adviser and CFTC-registered commodity pool operator and commodity trading advisor with a December 31 fiscal year-end that advises one or more private funds.

Obligation	Comment
TIC Form S (due 9/15/2021).	Must be filed by "US resident entities" that, during a reporting month, transacted (i.e., purchases or sales) with foreign persons in "long term securities" in excess of \$350 million. TIC Form S is due no later than 15 calendar days following the last business day of the month. If the due date of the report falls on a weekend or holiday, Form S is due the following business day.
TIC Form SLT (due 9/23/2021).	Must be filed by "US residents" on a monthly basis to report "long term cross border ownership" of securities in excess of \$1 billion. TIC Form SLT must be submitted to the Federal Reserve Bank no later than 23 calendar days following the last business day of the month. If the due date of the report falls on a weekend or holiday, TIC Form SLT should be submitted the following business day.

**Please note that certain regulatory obligations may be subject to regulatory relief or extension due to circumstances related to COVID-19. Please visit [Seward & Kissel's COVID-19 Resource Center](#) for more information.**

If you have any questions regarding the matters covered herein, please contact any of the attorneys listed below.

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